



BLP WEBINAR 18/02/20

Overcoming COVID-19 business challenges in PNG



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AGENDA



- Who or What is Tok Stret?
- PNG - a snapshot
- LAE City – Morobe Province demographics
- CoVid-19 Health impact in PNG
- Impact to Business – particularly SME and MSME
- Other economical impacts surrounding Covid-19
- Overview of Several Tok Stret initiatives
- LAE SME Incubator Hub
- A case study using BLP Support
- Q & A

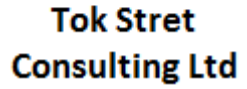


Who or What is Tok Stret?



- Tok Stret Consulting is a PNG, female owned SME
- We develop and train PNG people from MSME, SME, Corporate and Multi-Nationals
- TOK STRET is a Tok Pisin phrase meaning “Speak the truth” – “Be honest”
- We have been operating for 3 years in July 2020 and our business is growing and evolving
- Our reputation is Professional and Quality – we develop the People, Change Habits, create Business plans with sustainable objectives and outcomes





A diverse country of a mainland and many islands

Democratic Government

A map of Indonesia with its provinces numbered 1 through 22. Two blue ovals with red arrows point to specific locations: 'LAE' points to West Java (11) and 'Jayapura' points to Irian Jaya (13).





LAE City – Morobe Province



LAE is the **LARGEST Port** (65% of goods daily) & is the **Commercial, Manufacturing & Industrial HUB of PNG**

LAE's Population is approx. 300,000 – of many different tribal backgrounds (Second largest City)

Majority live in Settlement life and are poorly education

Approx 10 % of the LAE population is employed

SME's struggle – no structure, process and savings are poor



COVID-19 Health Impact – in PNG



PNG locked down our borders very quickly – International & inter-Provincial

Lockdowns were imposed which affected the economy across most sectors, including SME & MSME

We are still in Lockdown – though it is nowhere as draconian and rigid as most other countries

PNG has only had 8 recorded cases and NO deaths to date



Impact to Business – particularly SME

SME Development and plans stifled in many instances – due to cash flow issues, reduced profit or no business or disaster-impact plan

SME's are further challenged by the shifting economy, and unable to adapt quickly

Our Lae Chamber of Commerce and the Morobe Emergency committee have implemented plans to ensure business continuity – both large and SME





Added impact to LAE Economy



With the impact of Covid having impact on the working, living and growth plans of PNG people a further challenge is the challenge of Porgera Joint Venture (PJV) Gold Mine by the PNG Govt

This has affected SME & Employment and the entire economy

Despite both Covid-19 and PJV impacts there are always opportunities and we are working ourselves in several new markets with SME's to adapt, grow and sustain.



What is Tok Stret doing in these challenging times?



VILLAGE BUSINESS
BOOTCAMP



Tok Stret Programs to combat CoVid-19



SME PAWA Workshops

A Workshop program designed to discuss with SME's their issues and challenges and work to provide a platform to make sustained improvement

BLP is a key partner in this engagement as many SME's are struggling badly at present

HAND UP Program -

A joint partnership between Lae City Authority & PNG Aust Partnership – effectively like a work for the dole program - Re-deploying those out of work in community projects for wages.

Restoring dignity, providing income and improving the City – Tok Stret is providing support and education programs to this. A first time project anywhere in the Pacific Islands

VILLAGE BUSINESS BootCamp – A bootcamp of the mind, energy and opportunity (not a physical bootcamp) – 6 Villages - 6 Bus (PMV)s and in desperate need of Plans, focus and KPI's = again BLP are a key partner in this

SME INCUBATOR HUB – the jewel in our Crown and has been in the making for some time. NOW is the Time to launch and build this exciting program – developing SME's and Innovators



ENTRY

- SELECTION CRITERIA & STANDARDS FOR MSME & SME
- DEVELOP & TRAIN SME across a range of PROGRAMS
- IMPROVE the SKILLS of running a BUSINESS effectively
- With MEASURABLE OUTPUT

IDEAS

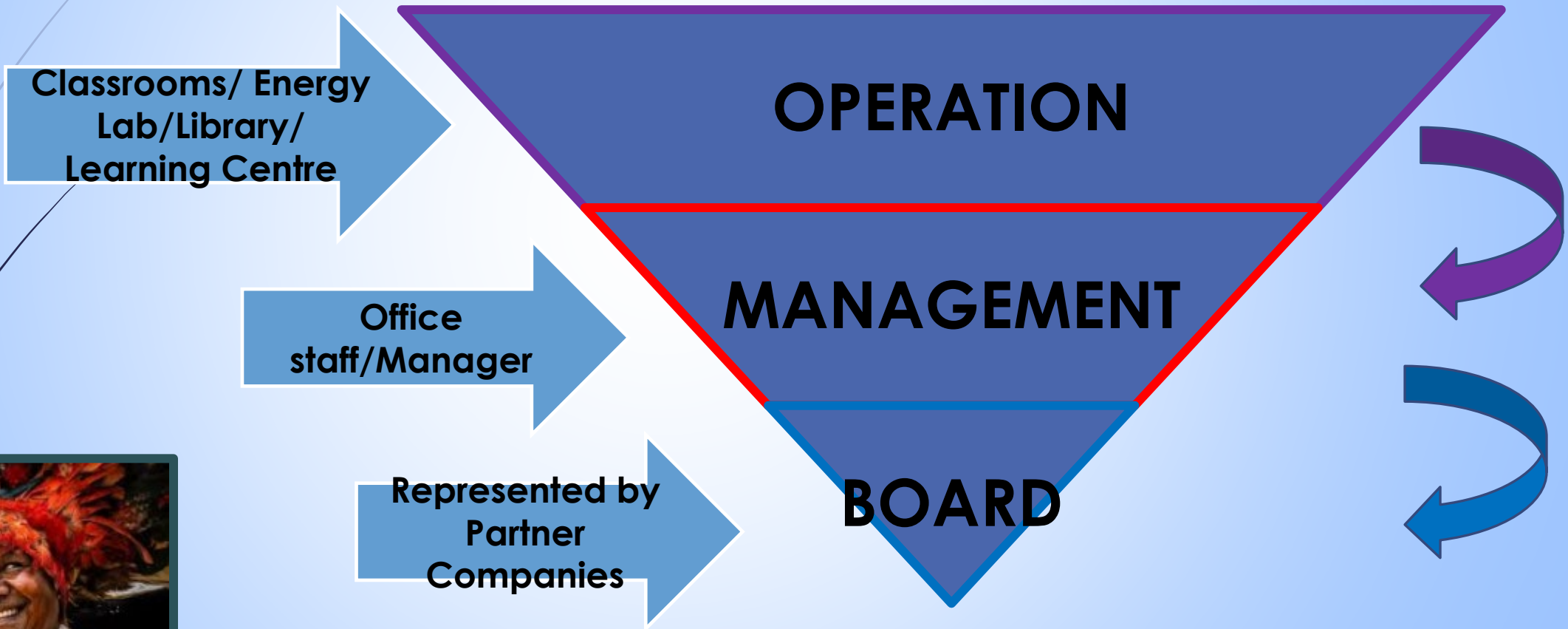
- FIND & DETERMINE PROJECT INNOVATORS
- WORK IN HIGHER STAGE OF HUB TO DEVELOP
- ENERGY LAB

TO MARKET

- SOURCE FUNDING OR MENTORS FOR STANDOUT PROGRAMS
- ANGEL FUNDING



STRUCTURE OF The HUB





THE IDEAS LAB - A RESOURCE CENTRE



Knowledge
Sharing

Planning &
Budgeting



Mentoring
&
Partnering



Basic
Finance &
Business
Principles



Legal



Marketing
& IT





Tok Stret
Consulting Ltd

A case study using BLP Support



SMALL Tourism Business – LAE ABOUT TOURS
Female owned and a driven passionate and professional operator.

As in all over the world – Tourism has taken a battering

Through our SME PAWA Workshops - LAE ABOUT TOURS reached out for help





Positive outcomes from CoVid-19



- We recognise that the economic impacts of Covid-19 on the world and PNG are very heavy
- Already the Hygiene habits of Washing hands, covering coughs is seeing a dramatic reduction in Hospitals and Clinics of Diaphorrea, Stomach Bugs
- It made Tok Stret review our own Business Strategy and Plan and Adapt- (practice what we preach)
- SME's who are trained and mentored will make new and positive Businesses



Thank-you BLP



We are honored to be a BLP Advisor and we thank BLP for their continued support and dedication to the improvement of SME, Women in Business and Diversity programs in the Pacific.





Tenkyu Tru Olgeta



Questions or Comments

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